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Oklahoma unemployment 300 stimulus

OESC’s Economic Research & Analysis division collects information with the help of employers, the public, government agencies and various other entities to produce, analyze and deliver timely and reliable labour market statistics to improve economic decision-making. Update: Federal government approves Oklahoma’s request for unemployment assistance Hundreds of people wait in line during the first day of the Oklahoma Employment Security Commission unemployment filing event at the Reed Center on Wednesday, July 1, 2020, in Midwest City, Okla. The OESC is hosting the four-day event to process so many claims for those who have been unemployed due to the Coronavirus. [Chris Landsberger/The Oklahoman] Out-of-work Oklahomans may see a \$300 boost in their unemployment benefits. Gov. Kevin Stitt announced Monday the state has filed an application to unlock additional federal funds to supplement state unemployment benefits. If approved, Oklahomans who are out of work will see an additional \$300 a week in their unemployment benefits. Instead of kicking in an additional \$100 to match federal funds, Oklahoma will match the required contest using dollars already included in an individual’s weekly unemployment payment. Plaintiffs must receive at least \$100 in weekly unemployment benefits from the state to qualify for the \$300. As we months before our other states are in our recovery and Oklahoma is open for business, many Oklahomans have returned to work or are in training to take on a new career, Stitt said in a press release. But we also want to continue to help people who are still working on a job. The unemployment aid stems from an executive order by President Donald Trump that allows states to provide additional weekly unemployment benefits under the Lost Wages Assistance Program. Trump issued his executive order after Congress failed to reach an agreement to expand the unemployment benefit that gave out-of-work Americans an additional \$600 a week. House Minority Leader Emily Virgin, D-Norman, expressed concern that Stitt’s decision to choose Oklahoma in Trump’s Lost Wages program could prevent out-of-work Oklahomans from receiving higher unemployment benefits that could come through a federal stimulus package. States are unlikely to be left out of future incentive packages for participation in the White House program. However, Stitt has said he doesn’t think Oklahoma should have another incentive package. While we appreciate Governor Stitt’s care for unemployed Oklahomans, it is disappointing that he would sign them up for a 50 percent reduction in their federal unemployment benefits, said Virgin. Oklahomans work hard, and they deserve to be protected Oklahomans who are out of work any time between August 1 to December 27 may be eligible for the \$300 weekly supplement. Those with pending unemployment claims with weeks ending July 25 or earlier are still eligible for the \$600 Federal Pandemic Unemployment Compensation weekly benefit. It’s not clear how quickly the Federal Emergency Management Agency can approve Oklahoma’s request to begin implementing the Lost Wages Assistance program. Regardless of when the request is approved, the \$300 benefit will be retroactive to August 1, said Shelley Zumwalt, director of the Oklahoma Employment Security Commission. Zumwalt hinted that outdated technology at the Commission could make it difficult for the agency to respond quickly to the change in benefits. At the beginning of the pandemic, the commission struggled for weeks to begin biting pandemic unemployment relief claims. Our team will work as soon as possible, given the limitations that exist in dealing with 40-year technology, she said. Trump’s executive order caps spending on the Lost Wages program at \$44 billion, which would only be enough to cover about six weeks of benefits if all states sign up. State data showed 4,673 unemployment applications were filed for the week of August 8. Meanwhile, 118,131 unemployed Oklahomans were seeking help with ongoing claims during the week ending August 1. Carmen Forman covers the Capitol and the Governor’s Office of the Oklahoman. A Norman native and graduate of the University of Oklahoma, she previously covered state politics in Virginia and Arizona before returning to Oklahoma. Read more > Comments Oklahoma just received a \$70 million windfall from the federal government to an additional \$400... [+] unemployment benefit to its inhabitants. So far, no other state has received the same windfall. getty [Updated December 15 with comments from a FEMA spokesman] Oklahoma just announced that it will use \$70 million from the federal government to make an additional \$400 unemployment payment to its residents. So far, no other state has done the same. The state workforce agency, Oklahoma Employment Security Commission (OESC), announced that it will make an additional payment of \$400 to be distributed from December 16. The program, called Additional Lost Wages Assistance (ALWA), will pay out the bonus to 120,000 eligible Oklahomans. The stated reason for the additional payment, according to news sources, is that Oklahoma greatly overestimated the amount needed to pay out Lost Wages Assistance (LWA) claims and had \$70 million of remaining funds. While this is fantastic news for Oklahomans, it raises the question of whether the state gets special treatment in the form of a \$70 million windfall. Lost Wages Assistance Program The Oklahoma Initiative is a special offshoot of the LWA program was established in early August after President Trump signed an executive memorandum that use of Disaster Relief Funds (DRF) to pay additional lost wages to millions of unemployed Americans. Forty-nine states, including Oklahoma, chose to participate, with only South Dakota declining to apply. To ease the economic burden for people struggling with lost wages due to the coronavirus (COVID-19) pandemic, pandemic, Trump authorized FEMA to spend up to \$44 billion from the Disaster Relief Fund on lost wage payments, according to a FEMA spokesman. FEMA worked admirably in implementing the LWA program, providing technical assistance to states, approving applications quickly, and assuaging initial concerns about payment injustice between states. Because funding for LWA came from a fixed, central pool of money there were some initial questions about whether states that were able to stand up the infrastructure to pay out the funds more quickly would have an advantage over other states. FEMA treated all states equally, noting that they fund a maximum of six weeks of payments in each state. Regardless of where states and territories are in their process to receive and distribute fema funding, FEMA will fund six weeks in \$300 in supplemental unemployment benefits to each state and territory that has applied for this assistance by September 10, a FEMA spokesman wrote in an email. In other words, all states were limited to paying out a maximum of six weeks of payments to residents. Money that was left over was not distributed for the use of an individual state, but it belongs to FEMA and is part of the Disaster Recovery Fund. States were expressly not allowed to use remaining funds for other purposes and were responsible for refunding to FEMA unverified balances that FEMA paid that are not allowed to be retained, according to an FAQ on the agency’s website. To my knowledge, no other state that had money left over has been allowed to reuse money. A FEMA spokesman confirmed this saying that, any excess funding received from FEMA that is not used for the six weeks of authorized assistance should be returned to FEMA. Oklahoma’s Extra \$400 Unemployment Payment After such a commendable push for equity, it would be strange for FEMA to go back to its original position and essentially provide Oklahoma with money after a sixth week of payments while not allowing other states to do the same. While it’s technically not a seventh week of payments, the result is the same with eligible Oklahoma residents receiving more money than residents in other states. FEMA has not authorized additional payments or special payment arrangements to the state of Oklahoma. a FEMA spokesman said, but Oklahoma still plans to use leftover money to set up the ALWA program. ALWA will have the same eligibility requirements as the Lost Wages Assistance (LWA) program drafted by President Trump’s executive memorandum in August. To be eligible, claimants must have received at least \$100 in the and declare that their employment status was negatively affected by Covid-19 in the week of 6-12 September. We know this has been a difficult year for Oklahomans, and we hope that the distribution of these remaining federal funds will further help those in need, said OESC Executive Director Shelley Zumwalt in a press release. The The for the ALWA program comes from federal FEMA dollars we need to use before the end of the year or it will expire. This funding is not something that OESC can allocate to another program. The additional \$400 payment will affect about 120,000 residents and comes at an appropriate time. Hundreds of thousands of Oklahomans have lost their jobs because of the coronavirus pandemic and the state suddenly announced the end of its expanded unemployment program. New jobless claims have recently risen 55 percent and the state’s unemployment rate has recently ticked up, rising from 5.4 percent in September to 6.1 percent in October. I hope this announcement is a bright spot in a year that has brought so many challenges to the people OESC serves, Zumwalt said. A red-state rescue operation? With millions in the U.S. waiting in mile-long food bank lines, worrying about possible evictions, and desperate for work, the devastating financial consequences inflicted by the coronavirus pandemic are palpable. There is no doubt that the 120,000 Oklahomans about to receive an additional \$400 will be delighted. I am genuinely happy for them. But one has to wonder why Oklahoma is allowed, directly or indirectly, to use leftover resources when millions of Americans in other states suffer just as much. Shouldn’t we be worried about residents in Louisiana, New Jersey, Nevada and other states as well? What is more puzzling is that Oklahoma is essentially being rewarded for faulty math. FEMA stated that it would use data from the Department of Labor, as well as state, territory or District of Columbia data received on applications to project total funding distributions. HOWEVER, FEMA and/or the State of Oklahoma appear to have grossly overestimated the amount of funding needed for LWA benefits. Oklahoma requested and was granted six weeks worth of benefits, receiving just over \$300 million; however, it only distributed \$230 million, meaning the forecast was 23 percent off. I INSINUATE nothing nefarious from Oklahoma’s side, but just as the state shouldn’t be penalized for being wrong, it shouldn’t be rewarded either. Bitter irony It should not be lost that one of the main hold-ups of another stimulus package is Senate Majority Leader Mitch McConnell’s ardent refusal to provide sufficient funding for state and local governments. With McConnell and Republicans railing against a so-called blue-state bailout, the bitter irony is that a red state, Oklahoma, is the one currently being rescued. [An earlier version of this story incorrectly cited Nevada as awaiting FEMA approval for a sixth week of LWA payments. A FEMA spokesman confirmed that Nevada has received funding for LWA payments for full six weeks] Full coverage and live updates on Coronavirus Coronavirus Coronavirus

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